

**Children's Services Council of Leon County (CSC Leon)
Finance and Budget Committee Meeting**

Thursday, June 2, 2022,
The Southern Group, 123 S. Adams Street, Tallahassee, FL 32301

*Members of the public can view the meeting via live stream on this YouTube channel:
<https://www.youtube.com/channel/UCc74A9evhLxbHlrH63-clbQ>.*

AGENDA

- I. Call to Order
- II. Roll Call
- III. Approval of Agenda
- IV. General Public Comment
- V. Review of the FY 2022-23 Budget Development Timeline
- VI. Review of FY 2021-22 (current) Millage Rate and Approved Budget
- VII. Discussion on Proposed FY 2022-23 Millage Rate
- VIII. Formulation of Committee Recommendation for FY 2022-23 Millage Rate
 - A. Review of Recommendation
 - B. Public Comment
 - C. Approval of Committee Recommendation
- IX. Review of the Budget Development
- X. Next Meeting Date
- XI. Next Meeting Agenda
- XII. Committee Member Comments
- XIII. Adjournment

CSC Leon Budget Forecast

Prepared June 1

Fiscal Year	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27
Valuation	19,598,893,987	21,424,270,363	22,281,241,178	23,172,490,825	24,099,390,458	25,063,366,076
0.375 Ad Valorem at 95%	6,982,106	7,632,396	7,937,692	8,255,200	8,585,408	8,928,824
Projected Annual Increase	-	650,290.33	305,295.85	317,507.69	330,207.99	343,416.31
Annual Reserves	349,105	381,620	396,885	412,760	429,270	446,441
Rolling Reserves	349,105	730,725.11	1,127,609.72	1,540,369.72	1,969,640.11	2,416,081.32
% of op budget	5%	10%	14%	19%	23%	27%
0.375 Ad Valorem at 95%	6,982,106	7,632,396	7,937,692	8,255,200	8,585,408	8,928,824
Projected Annual Increase	-	650,290.33	305,295.85	317,507.69	330,207.99	343,416.31
Annual Reserves	349,105	381,620	396,885	412,760	429,270	89,288
Rolling Reserves	349,105	730,725.11	1,127,609.72	1,540,369.72	1,969,640.11	2,058,928.35
% of op budget	5%	10%	14%	19%	23%	23%
0.4375 Ad Valorem at 95%	8,145,790	8,904,462	9,260,641	9,631,066	10,016,309	10,416,962
Projected Annual Increase	1,163,684	758,672.06	356,178.49	370,425.63	385,242.66	400,652.37
Annual Reserves	407,290	445,223	463,032	481,553	500,815	520,848
Rolling Reserves	407,290	852,512.63	1,315,544.68	1,797,098.00	2,297,913.46	2,818,761.54
0.5 Ad Valorem at 95%	9,309,475	10,176,528	10,583,590	11,006,933	11,447,210	11,905,099
Projected Annual Increase	2,327,369	867,053.78	407,061.14	423,343.58	440,277.33	457,888.42
Annual Reserves	465,474	508,826	529,179	550,347	572,361	595,255
Rolling Reserves	465,474	974,300.15	1,503,479.63	2,053,826.29	2,626,186.81	3,221,441.76
Note: FY23 based on June 1 preliminary numbers; for out-year annual projections, assuming a 4% growth						
Looking at reserve valuations at 3rd year, 5th year and 10th year						
Budgeting at 95% collection rate of valuation						
Suggestion in gray line: Capping reserve after year 4 and only investing 1% instead of the 5% currently so we do not exceed 25%						

CSC Leon Budget Forecast

Prepared June 1

Fiscal Year	FY 28	FY 29	FY 30	FY 31	FY 32	FY 33
Valuation	26,065,900,719	27,108,536,748	28,192,878,218	29,320,593,346	30,493,417,080	31,713,153,763
0.375 Ad Valorem at 95%	9,285,977	9,657,416	10,043,713	10,445,461	10,863,280	11,297,811
Projected Annual Increase	357,152.97	371,439.09	386,296.65	401,748.51	417,818.46	434,531.19
Annual Reserves	464,299	482,871	502,186	522,273	543,164	564,891
Rolling Reserves	2,880,380.17	3,363,250.98	3,865,436.63	4,387,709.70	4,930,873.69	5,495,764.24
% of op budget	31%	35%	38%	42%	45%	49%
0.375 Ad Valorem at 95%	9,285,977	9,657,416	10,043,713	10,445,461	10,863,280	11,297,811
Projected Annual Increase	357,152.97	371,439.09	386,296.65	401,748.51	417,818.46	434,531.19
Annual Reserves	92,860	96,574	100,437	104,455	108,633	112,978
Rolling Reserves	2,151,788.12	2,248,362.28	2,348,799.41	2,453,254.03	2,561,886.82	2,674,864.93
% of op budget	23%	23%	23%	23%	24%	24%
0.4375 Ad Valorem at 95%	10,833,640	11,266,986	11,717,665	12,186,372	12,673,826	13,180,780
Projected Annual Increase	416,678.46	433,345.60	450,679.42	468,706.60	487,454.86	506,953.06
Annual Reserves	541,682	563,349	585,883	609,319	633,691	659,039
Rolling Reserves	3,360,443.54	3,923,792.82	4,509,676.07	5,118,994.65	5,752,685.97	6,411,724.95
0.5 Ad Valorem at 95%	12,381,303	12,876,555	13,391,617	13,927,282	14,484,373	15,063,748
Projected Annual Increase	476,203.96	495,252.11	515,062.20	535,664.69	557,091.27	579,374.92
Annual Reserves	619,065	643,828	669,581	696,364	724,219	753,187
Rolling Reserves	3,840,506.90	4,484,334.65	5,153,915.50	5,850,279.60	6,574,498.25	7,327,685.65
Note: FY23 based on June 1 prelimi						
Looking at reserve valuations at 3rc						
Budgeting at 95% collection rate of						
Suggestion in gray line: Capping res						